



Danish Crown

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19.04.2023

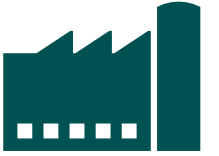
Mads Staugaard, Vice President Fresh Meat



Danish Crown

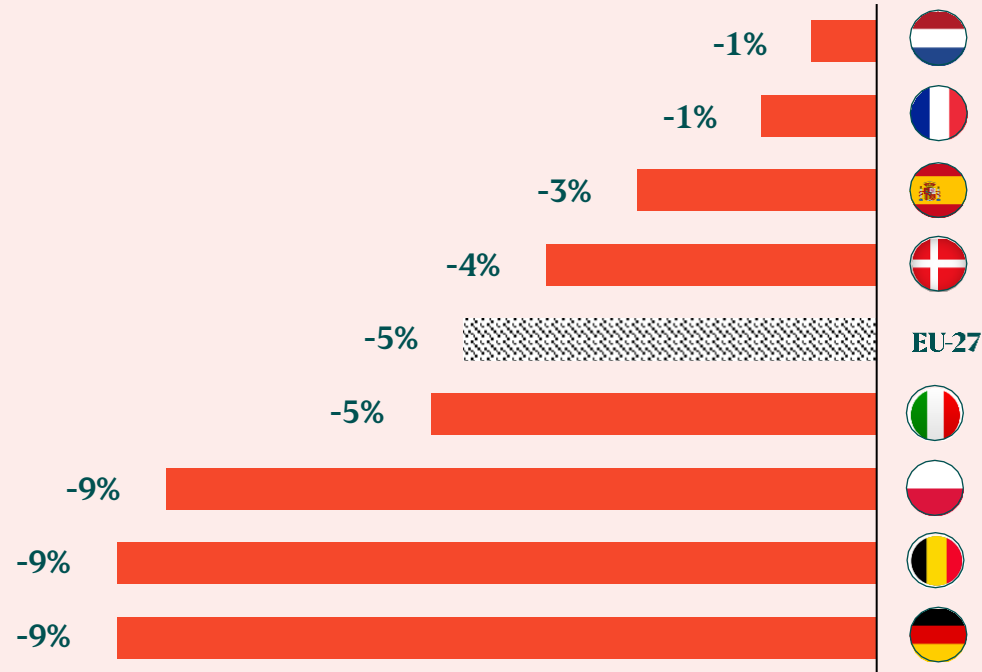
Global market outlook 2023

Slaughtering within EU-27 down by 5% in 2022



Development slaughtering in 2022

% change vs. 2021

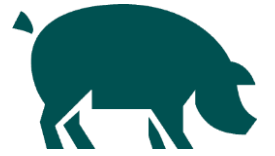


- Total slaughtering in EU-27 down by 5% in 2022
- The decline accelerated throughout the year
- All major markets with declines...
 - Biggest declines in slaughtering were in Germany, Belgium and Poland
 - Declines at a lower level in the Netherlands, France and Spain



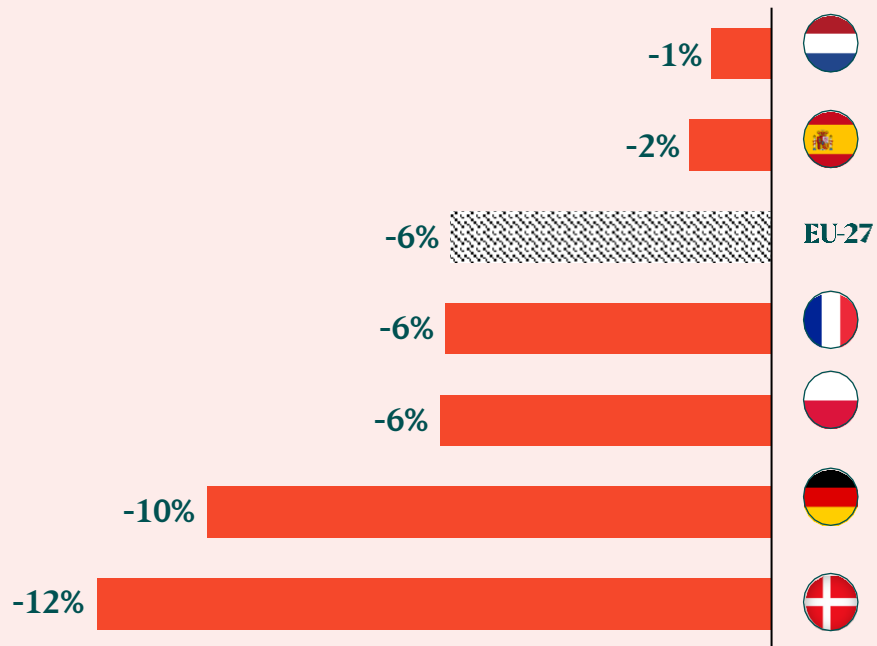
Source: Eurostat

Pig herds down by 6% in EU leading to reduced slaughtering in 2023



Development EU pig herd in 2022

% change vs. 2021



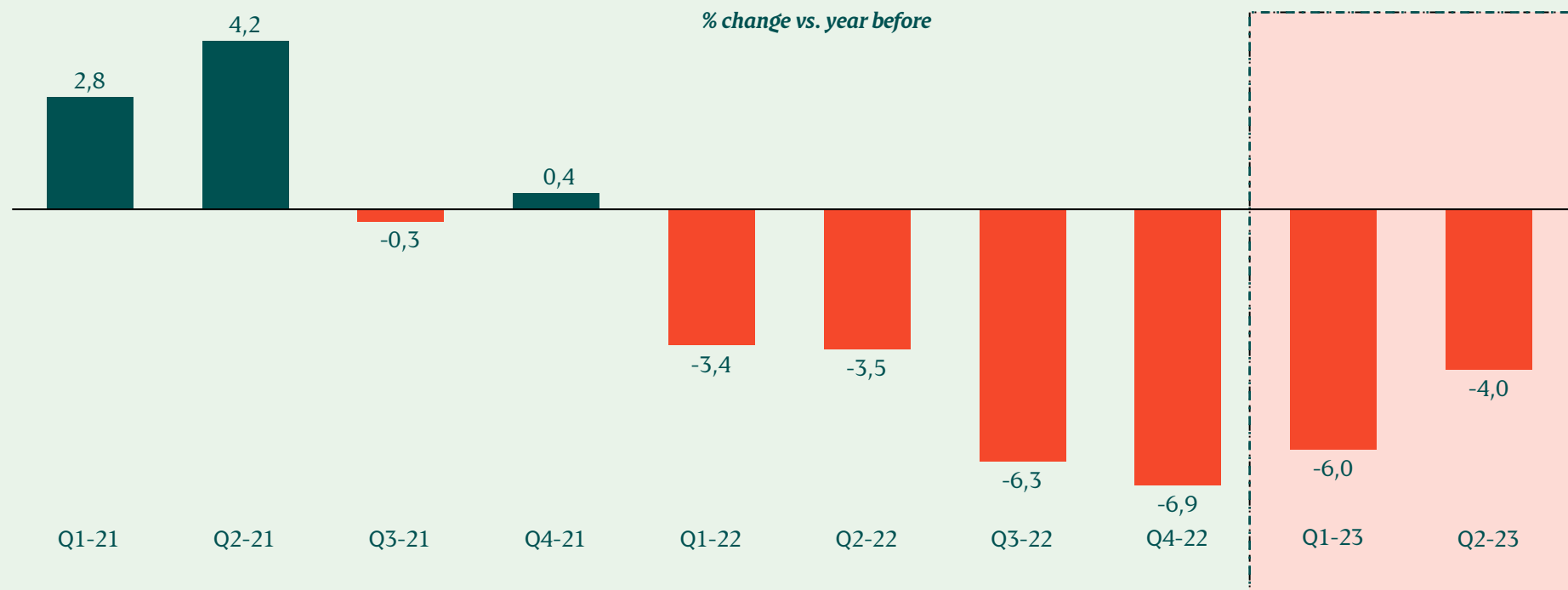
- Total EU pig herd down by -6% in 2022 with significant declines in no of slaughter pigs, piglets and the sow herd
- This gives reason to assume a continued significant decline in EU slaughtering in 1h of 2023
- Biggest drops in pig herd in December 2022 were in Denmark and Germany, while smallest declines were registered in Netherlands and France
- Since end of 2022 prices for piglets have increased rapidly leading to a financial improvement in piglet production
- It is expected that the decline in sows now has stopped and we will in the coming pig numbers see increases in the breeding herd.
- All of the above mean that we do not expect increasing EU slaughtering before well into 2h of 2023...



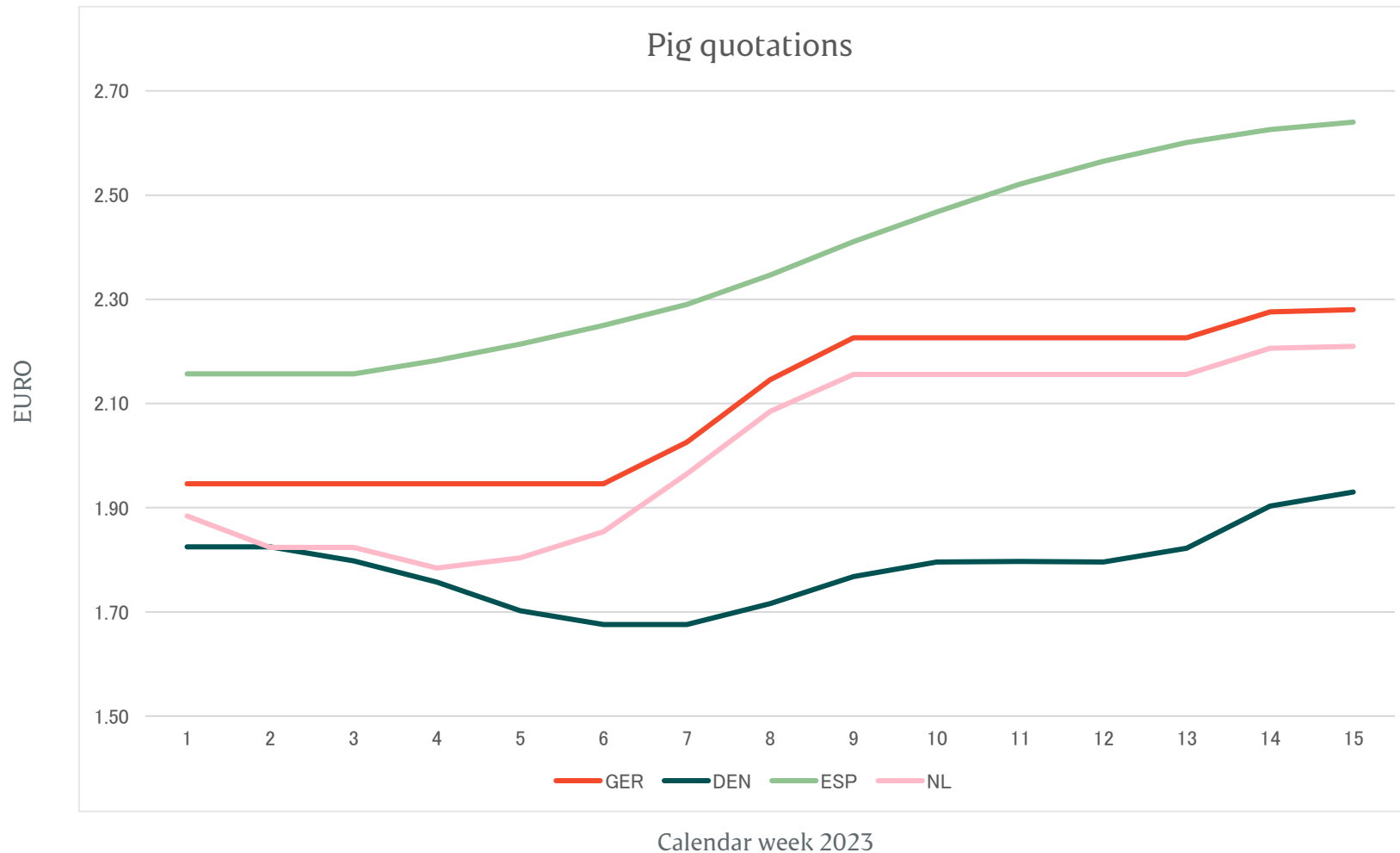
Source: Eurostat

EU-27 Slaughtering to grow again from 2H 2023

Quarterly developments in EU-27 slaughtering



Increasing quotations





Danish Crown in brief



18.7 million

Slaughter pigs
Financial year 2021/22



64 billion

Revenue in DKK in Danish
Crown Group in financial
year 2021/22.



**57 abattoirs and
processing
facilities,**

46 casing facilities,
10 separate warehouses and
38 offices in 30 countries



5,404

Danish farmers who
own Danish Crown



**Market access to
136 countries**

Homemarkets
Denmark, the UK,
Poland and Sweden

70%

of Denmark's
food exports to Japan

**20% of Denmark's
total exports to Japan**



26,641

Employees



Our heritage

More than 130 years ago, Danish farmers developed their own production and marketing organisations with a **strict focus on quality and food safety**. This has made Danish Crown flourish and to what it is today.

Through the years Danish Crown has always listened carefully to the markets, and today we have created a:

Strong foundation.

Our foundation

High quality

Food safety

Efficiency

Animal welfare

Sustainability



DANISH Quality system

Primary production Transportation Slaughtering, Deboning



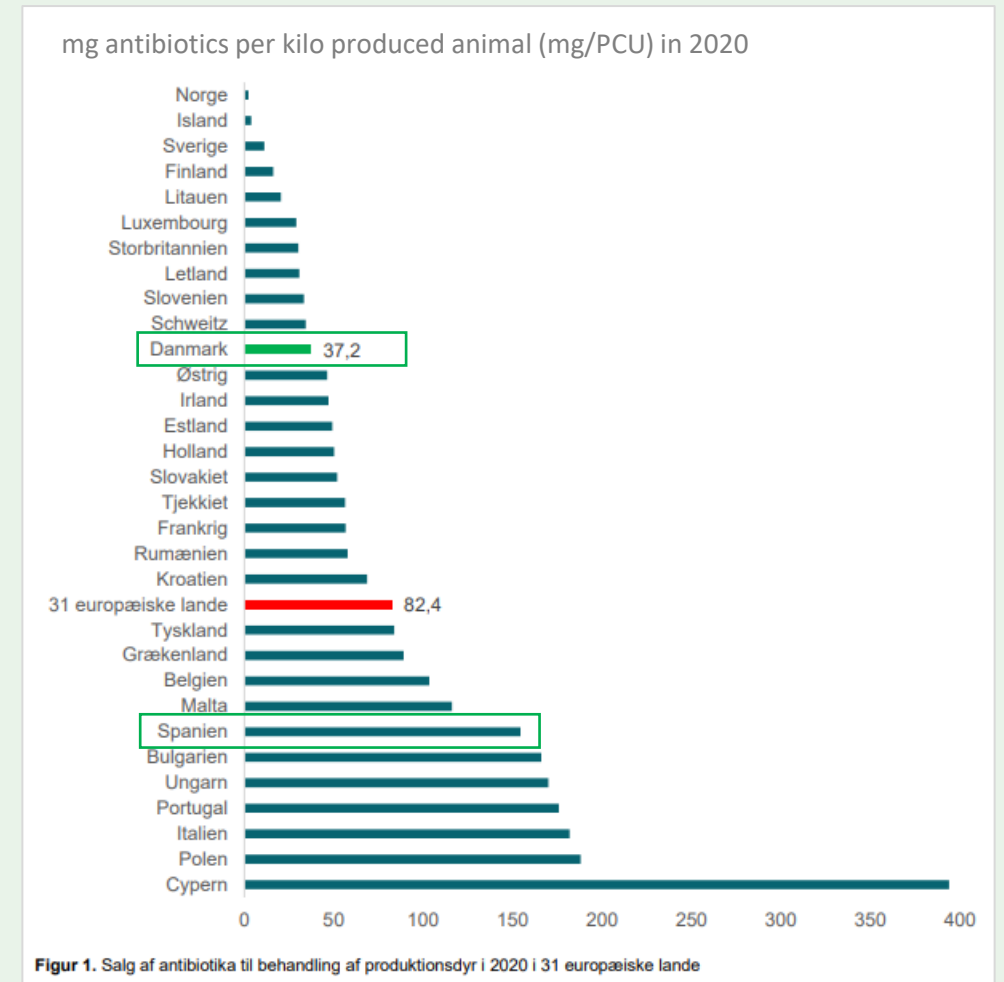
Focus on

Food safety Animal welfare Traceability

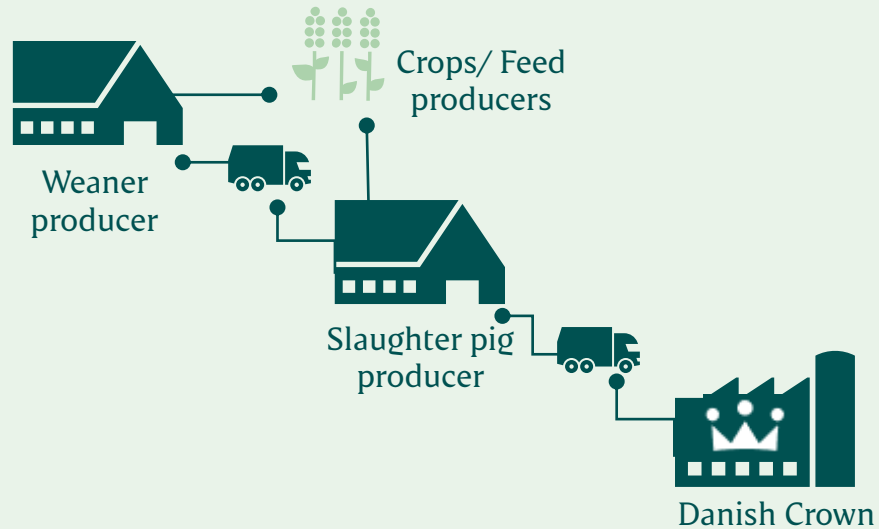


High health status of Danish pigs

Low use of antibiotics in Denmark



Closed value chain



Only pigs from our owners

Protected, safe system

**Wild boar fence
along country
border Denmark -
Germany**





Danish Crown

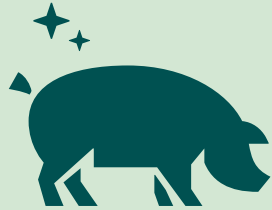
No castration strategy

Starting 2023, Danish Crown will begin to phase out castration of male pigs

Strategic rationale:



Improve Animal
welfare



Reduce CO₂
emissions

approx. -20 kg CO₂/pig



Pork from Danish Crown

ADVANTAGES

- **Healthy pigs - with low use of antibiotics**
- **Danish pigs raised in a closed value chain
- an unique, safe system**
- **Focus on Food Safety, Traceability and High Quality Pork**
- **High Animal Welfare, new strategy: no male castration**





Danish Crown

Thank you